



A platform for enhanced financial visibility and growth at British Psychological Society

About the organisation

For over 120 years, the British Psychological Society (BPS) has been supporting members across the wide spectrum of psychological professions. More than 65,000 members have access to a vast range of tools and resources to support their careers, including the latest research, events and CPD training and accreditation.

The Challenge

As a membership organisation, BPS records its members' details on a CRM system. This is linked to another bookkeeping system which manages the subscriptions.

With 65,000 members all subscribing to at least one or more different types of memberships annually, as well as taking up CPD opportunities and other services, the incumbent system was becoming sluggish. In addition to being slow, the legacy system's software support was ending.

BPS wanted to invest in a new system that would effectively bring the main charity and its two subsidiaries up to date with the latest technology and future proof the Society going forward.

Phil Hodgett, Director of Finance and Resources at BPS explains, **"It was the right time to invest in a new system that could run our memberships and finances with speed and efficiency, as well as support our needs going forward as we continue to diversify our product offerings."**

Highlights

Microsoft Dynamics 365 Business Central streamlines financial processes and creates a platform for future growth

Business progress is tracked with accurate reporting for effective financial management

Faster decision-making using analytics supports expansion of membership services

Solution

Xpedition was selected to implement Microsoft Dynamics 365 Business Central to streamline financial processes and to create a platform for future growth. This will work alongside the Microsoft membership management system that runs the membership details.

The finance team at BPS use Business Central for all financial management and reporting requirements. All sales invoices, income and purchase orders for the three organisations are run in the system, with membership and subscription data pulled directly from the membership management system.

The solution was quickly implemented successfully, and is enabling BPS to consolidate its financial data and track business progress through the generation of accurate reporting.

Phil says, **“All our financial data is now all under one roof which makes performance analytics and reporting much easier. We can see how our memberships are going, solve issues and can make decisions quicker, in order to provide a better service to our members.”**

He highlights, **“The fact that our 2023 income and expenditure came within 1% of our budget shows that Business Central is working well for us.”**

Working with Xpedition

“The new system has given us and our trustees more confidence in our strategic decision making. We are now in a position to make accurate decisions at the right time, rather than having to wait until the year end.”

Phil Hodgett, Director of Finance and Resources at BP



Benefits

Accurate reporting

The ability to break down costs and income into different streams on Business Central helps to plan better for the future and create the accurate on-demand reporting BPS needs.

Evidence-based forecasting and budgeting

BPS has consolidated its financial information into one place and uses historic data to map performance of its qualification products, accreditations and memberships, and scope out future product offerings.

Optimised financial visibility

The finance team has 360 degree visibility of the three organisations and can analyse trends and improve business planning for the membership organisation.

A platform for growth

As the organisation expands its product portfolio and extends its options, Business Central gives BPS a platform for rapid growth.

An enriched membership experience

With the new system in place, BPS is well placed to offer more products and services to its members.



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